

21 September 2022

ASX ANNOUNCEMENT

OUTCOME OF THE CREDITORS MEETING AND EXECUTION OF THE DOCA

We refer to the appointment of John Park, Ben Campbell, and Kelly-Anne Trenfield of FTI Consulting (“Voluntary Administrators”) on 29 June 2022 as joint and several Voluntary Administrators of Collection House Limited (Subject to Deed of Company Arrangement) (“CLH”).

Outcome of Creditors Meeting

The Voluntary Administrators convened the second meeting of creditors on 13 September 2022 (“Second Meeting”) to consider a Deed of Company Arrangement (“DOCA”) proposed by Credit Corp Group Limited (“Credit Corp”). Creditors resolved that CLH enter into the DOCA as proposed by Credit Corp.

Execution of the DOCA

The Voluntary Administrators and Credit Corp executed the DOCA following the Second Meeting on 21 September 2022. A copy of the DOCA has been lodged with ASIC and is available from the FTI Consulting Creditors Portal at <https://www.fticonsulting.com/creditors/collection-house-limited>.

CLH has exited the Voluntary Administration and John Park, Ben Campbell, and Kelly-Anne Trenfield (“Deed Administrators”) have been appointed as the Deed Administrators of CLH. The Deed Administrators will continue to manage the affairs of CLH while transaction conditions outlined in the announcement of 29 August 2022 are completed.

Transfer of Shares of CLH

The DOCA and Creditors’ Trust requires the transfer of all shares of CLH to Credit Corp through an order from the Court pursuant to section 444GA of the *Corporations Act 2001* (Cth) (“444GA Order”).

The Deed Administrators will provide shareholders with further information regarding the application for the 444GA Order in due course. This will include an explanatory statement setting out the impact on shareholders if the 444GA Order is made and how shareholders may be heard by the Court in relation to the application if they wish to.

Shareholders are encouraged to seek their own legal and tax advice regarding their individual circumstances.

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