

ASX ANNOUNCEMENT

22 April 2022

Market Announcements Office
ASX Limited
Level 4 Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Collection House Limited (ASX Code: CLH) – Sale of Debts under certain Purchase Agreements with Insolve Capital Australia Pty Ltd (Balbec/Insolve)

Collection House Limited ("CLH" or "the Company"), with the agreement of Balbec Capital LP and its local related entity Insolve Capital Australia Pty Ltd, has entered into a series of transactions with a Purchaser, ("the Transaction"), which are subject to various conditions precedent, in relation to the sale of the debts that underpin certain Purchase Agreements with put and call options ("Purchase Agreements"). These Purchase Agreements were previously disclosed to the market by CLH on: 3 May 2018, 20 June 2019 and 1 November 2019.

When completed, the Transaction will result in the Purchase Agreements being terminated and each party being released from all obligations and liabilities under those Purchase Agreements. This will deliver to the Company a fee based on the final value of debts transferred.

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This announcement was authorised to be provided to the ASX by the Company's Board of Directors.

Yours faithfully

Collection House Limited



Jonathon Idas

Chief Legal Officer & Company Secretary

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For further information please contact Collection House Limited Investor Enquiries:

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About Collection House

Collection House is one of Australia's largest and most respected end-to-end receivables management companies. For over 25 years, the Group has developed deep customer service capabilities and delivered world-class systems that enable it to provide practical, customer focussed and cost-effective solutions in collections, credit management and customer care. We do that through first party and third party contingent collection arrangements and outsourced support style contracts. We retain the organisational capability to value and manage purchased debt portfolios for ourselves and others.

We are a purpose-driven organisation that aspires to help both businesses and individuals improve their financial positions. We seek to lead positive change within the financial services sector and have greater social impact in the communities in which we operate, through collaboration with a range of community partners that share our desire to champion financial inclusion for all.

We have challenged ourselves to reimagine how we can take our experience in the receivables management sector and apply it to support clients and customers through creating best in class solutions across voice, digital and traditional engagement channels. These technical capabilities are supported by a philosophy that genuine care for our customers requires deep human connection. Our strong digital capabilities are backed by a high touch, high care approach to customer engagement which is particularly essential in supporting customers experiencing vulnerability and hardship.

The Group employs over 700 people across Australia, New Zealand and the Philippines, providing a strong platform for growth, but more importantly the capacity, resources and scale to provide the highest standards of service to our diversified portfolio of clients across the globe. Collection House has the inherent flexibility and operational agility to challenge historical expectations of service, compliance and conduct in the receivables management space.

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