

## ASX ANNOUNCEMENT

4 January 2021

Market Announcements Office  
Australian Securities Exchange Limited  
Level 4 Stock Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

### Collection House Limited (ASX Code: CLH) – Transaction Completion

Collection House Limited ("the **Company**") reports the successful completion of the Recapitalisation Process referred to in its announcement of 24 December 2020. The Company applied total consideration received at settlement in accordance with the following table:

Sources of Funds	\$ million
Proceeds from sale of purchase debt ledgers * #	148.5
Working Capital Loan Facility	15.0
New Senior Debt Facilities	55.2
<b>Total Sources</b>	<b>218.7</b>

Uses of Funds	\$ million
Repay Existing Senior Debt Facilities	197.2
Refinancing and restructuring costs	6.2
General corporate purposes	15.3
<b>Total Uses</b>	<b>218.7</b>

Total consideration for the PDL portfolio was determined at the transaction cut-off date of 30 September 2020. The purchaser was entitled to cash received from the PDL portfolio between 1 October 2020 and the settlement date of 31 December 2020, net of an adjustment equivalent to an arms-length collection fee.

#### Collection House Limited

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CLH is also entitled to a maximum of \$15 million additional consideration from the purchaser, over an eight year period, dependent upon the future performance of the relevant PDL assets.

Further consideration of approximately \$3 million to \$4 million may be obtained from accounts excluded from the PDL portfolio at the time of settlement and is expected to be potentially received in January 2021, subject to obtaining further individual vendor consents. These funds will be applied in reduction of the Company's New Senior Debt facilities.

The parties received an inquiry from the Australian Competition & Consumer Commission (**ACCC**) regarding the Transaction and have responded to that inquiry. The Company will continue to assist the ACCC with any further inquiries.

This announcement was authorised to be provided to the ASX by the Company's Board of Directors.

**Jonathon Idas**

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Collection House Limited

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