

ASX announcement

21 November 2018

Independent Proxy Adviser endorses current Collection House Board's AGM recommendations

No support for resolutions of Mr Mizikovsky

Collection House Limited (ASX:CLH) ("CLH" or "the Company") wishes to advise shareholders that a leading independent provider of global governance services, CGI Glass Lewis, has endorsed all recommendations made by the current Board in relation to the AGM on 29 November 2018.

CGI Glass Lewis recommends rejecting **All** resolutions proposed by Mr Lev Mizikovsky.

The CLH Board believes it is prudent to inform shareholders of the recommendations of CGI Glass Lewis as an independent corporate governance adviser.

CGI Glass Lewis believes voting against Mr Mizikovsky's resolutions is warranted on the basis that he has:

- » Failed to provide any compelling rationale for the removal of incumbent Directors and the appointment of Mr Mizikovsky's nominees.
- » Failed to provide any real substance in terms of particular plans of action for the Company.
- » Put forward two nominees who appear to have little to no experience or credibility within CLH's industry.

In summary, the Board's recommendations which are supported by CGI Glass Lewis include:

Board recommendations

VOTE FOR

1. Re-election of Mr Leigh Berkley
2. Election of Ms Sandra Birkenleigh
3. Election of Ms Catherine McDowell
4. Adoption of the remuneration report

VOTE AGAINST

5. Any conditional spill resolution relating to the remuneration report
6. Election of Mr Rade Dudurovic
7. Election of Mr John Toigo

The CGI Glass Lewis Report in its entirety is available by subscription to funds and institutions.

The Board welcomes endorsement of the Board's recommendations by this leading independent global governance services firm.

Collection House Chairman Leigh Berkley said: "The current Board is committed to implementing its strategy which is achieving results and creating value for shareholders. Mr Mizikovsky's proposed AGM resolutions do not enhance the company's strategic direction, governance or shareholder value."

About CGI Glass Lewis

CGI Glass Lewis is a leading independent corporate governance advisory firm and is completely independent of Collection House and its Directors. The CGI Glass Lewis recommendations for institutions and funds provide some independent views in relation to the proposals of Mr Mizikovsky.

Further information and questions

Shareholders are reminded that proxy forms must be received by the Company or voted online by 12 noon (Brisbane time) on Tuesday, 27 November 2018.

If you have any question related to any aspect of the meeting, require a replacement proxy voting form or wish to discuss any other matter pertaining to the AGM please contact 1300 662 537.

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