



27/02/2018

Dear Shareholder,

**UPDATE TO DIVIDEND REINVESTMENT PLAN – CHANGE IN CORPORATE OFFICE DETAILS**

The attached Dividend Reinvestment Plan (DRP) rules will remain effective for the current period DRP, with the exception of the update required to our Corporate Directory outlined on page 15 of the Plan.

Our Corporate Office details have been updated as follows:

Collection House Limited  
Level 12, 100 Skyring Terrace  
NEWSTEAD QLD 4006  
Ph: (07) 3100 1229  
Fax: (07) 3414 7525

Yours faithfully  
**Collection House Group**

A handwritten signature in black ink, appearing to read 'Kristine May', is positioned below the typed name.

**KRISTINE MAY**  
**COMPANY SECRETARY**

**Collection House Group**

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ABN 74 010 230 716 | QLD Lic No. 1008674 | NSW Lic No. 4094070251 SA Lic No. 156196 | Australian Credit Licence 388442



# **DIVIDEND REINVESTMENT PLAN**

## Table of Contents

1.	Definitions and Interpretation.....	3
2.	Eligibility to participate in the Collection House DRP .....	5
3.	Application to Participate and Extent of Participation .....	7
4.	Minimum Participating Holding and Maximum Participating Holding .....	7
5.	Acceptance and Effectiveness of Elections to Participate .....	8
6.	The Effect of Applying for Participation .....	9
7.	Reinvestment of Dividends and Residual Balances.....	10
8.	Allocation of Shares.....	11
9.	DRP Statements.....	11
10.	Variation or Termination of Participation .....	12
11.	Reduction or Termination of Participation where no Notice is given .....	12
12.	Variation, Suspension and Termination of the DRP or these Rules .....	13
13.	Cost to Participants.....	13
14.	Application and Other Notices .....	13
15.	General .....	14

**RULES OF THE COLLECTION HOUSE LIMITED  
DIVIDEND REINVESTMENT PLAN**

**Purpose**

Collection House Limited (ACN 010 230 716) Dividend Reinvestment Plan is a convenient and cost effective way of increasing share holding in the Company by reinvesting dividends in additional shares, at a discount on market price, free of brokerage, commission, stamp duty and other costs.

**1. Definitions and Interpretation**

1.1 The meanings of the terms used in this document are set out below:

***Allocation*** –

- (a) the issue of new Shares to; or
- (b) the acquisition and transfer of Shares on ASX for; or
- (c) the acquisition and transfer of Shares off-market for,

a Participant under the DRP, as the case may be.

***Allocation Price*** – in respect of an Allocation, the price at which those Shares are Allocated, calculated in accordance with rule 7.6.

***ASX*** – ASX Limited (ACN 008 624 691) or the stock market operated by ASX Limited (as the case may be).

***Average Market Price*** – the arithmetic average of the daily volume weighted average price for Shares traded on ASX ‘On-market’ (as that term is defined in the ASX Operating Rules) during the relevant period.

***Board*** – the board of directors of the Company, from time to time.

***Business Day*** – has the meaning given to that term in the Listing Rules.

***Company*** – Collection House Limited (ACN 010 230 716).

***Discount*** – the percentage discount (if any) determined by the Board from time to time to be applied in calculating the Allocation Price per Share under rule 7.6, as announced by the Company in accordance with the Listing Rules.

***Dividend*** – any dividend per Share announced and payable by the Company.

***Dividend Payment*** – for a Shareholder, the relevant Dividend multiplied by the number of Securities held by that Shareholder as at the relevant Dividend Record Date, subject to rule 15.3 and less any resident and/or non resident withholding tax or any other amounts the Company is entitled or required to deduct from the payment.

***Dividend Payment Date*** – the date on which the Dividend is payable, as announced by the Company in accordance with the Listing Rules.

**Dividend Record Date** – the date and time, as determined by the Company in accordance with the Listing Rules, at which a person holds or is taken to hold Securities for the purpose of determining the entitlement of Shareholders to Dividends.

**DRP** – the Company's dividend reinvestment plan to which these Rules apply, as varied from time to time.

**Election Date** – 5pm on the Business Day after the Dividend Record Date for the relevant Dividend, or such later date determined by the Board and announced by the Company at the same time it announces the Dividend.

**Eligible Shareholder** – has the meaning given in rule 2.

**Ex-Dividend Date** – the date being 2 business days before the Dividend Record Date.

**Full Participation** – has the meaning given in rule 3.3.

**Listing Rules** – the listing rules of ASX and any other rules of ASX which are applicable while the Company is admitted to the official list of ASX, except to the extent of any waiver by ASX.

**Maximum Participating Holding** – the number or percentage of Securities (if any) determined by the Company from time to time under rule 4.2.

**Minimum Participating Holding** – the number or percentage of Securities (if any) determined by the Company from time to time under rule 4.1.

**Partial Participation** – has the meaning given in rule 3.4.

**Participating Securities** – Securities which a Participant has validly elected for participation in the DRP or which are otherwise taken under these Rules to participate in the DRP.

**Participant** – a Shareholder some or all of whose Securities are Participating Securities.

**Participation Notice** – a form, whether written or electronic, used to apply for, vary or terminate participation in the DRP, as approved by the Company from time to time.

**Pricing Period** – in respect of a Dividend, the period of 10 Trading Days (or such shorter or longer period) commencing before, on or after the relevant Ex-Dividend Date) as determined by the Board and notified by Company at the same time it announces the relevant Dividend.

**Requirements** – the Corporations Act 2001 (Cth), the ASX Listing Rules and the operating rules of ASX, including the ASX Operating Rules, the ASX Clear Operating Rules and the ASX Settlement Operating Rules.

**Rules** – these rules of the DRP, as varied from time to time.

**Security** – a Share, any other security issued by the Company that the Company decides is eligible to participate in the DRP, or an instalment Receipt.

**Share** – a fully paid ordinary share in the capital of the Company.

**Shareholder** – a registered holder of Securities at a relevant Dividend Record Date.

**Share Registry** – the share registry which maintains the Company’s share register.

**Trading Day** – a full day on which Shares are quoted, and not suspended from quotation or made subject to a trading halt on ASX, provided that a day on which ASX is closed or on which trading on ASX is suspended generally is not a Trading Day.

1.2 In these Rules, headings are for convenience only and do not affect interpretation and unless the context requires otherwise:

- (a) words importing the singular include the plural and vice versa;
- (b) words importing a gender include any gender;
- (c) other parts of speech and grammatical forms of a word or phrase defined have a corresponding meaning;
- (d) any reference in these Rules to any enactment, part of an enactment or the Listing Rules includes a reference to that enactment, part of those Listing Rules as from time to time amended, consolidated, re-enacted or replaced and, in the case of an enactment, all regulations and statutory instruments issued under it;
- (e) a reference to a body, whether statutory or not:
  - (1) which ceases to exist; or
  - (2) whose powers or functions are transferred to another body,is a reference to the body which replaces it or which substantially succeeds to its powers or functions;
- (f) a reference to a document includes all amendments or supplements to, or replacements or novations of, that document;
- (g) a reference to dollars or \$ is to Australian currency;
- (h) unless otherwise determined by the Company or specified below, a reference to a price is to the relevant dollar amount rounded to 4 decimal places; and
- (i) all references to time are to Brisbane time.

## **2. Eligibility to participate in the Collection House DRP**

2.1 Participation in the DRP is subject to these Rules.

2.2 Participation in the DRP by Eligible Shareholders:

- (a) is optional and voluntary;
- (b) is not transferable; and
- (c) may be varied or terminated at any time in accordance with rule 10.

2.3 Subject to rules 2.4 and 2.5, an Eligible Shareholder is, in respect of a particular Dividend Record Date, a person who, at that Dividend Record Date, was recorded in the Company’s share register as a registered holder of at least the Minimum Participating Holding (if any) and whose address in the Company’s share register:

- (a) is in Australia; or

- (b) is in a jurisdiction in which the Company is satisfied that the offer and issue or transfer of Shares under the DRP is lawful and practicable,
- 2.4 provided that the Board may determine that a Shareholder, or a class of Shareholders, are not Eligible Shareholders if they are, or hold Securities on behalf of other persons who are, resident outside the jurisdictions mentioned in paragraphs (a) and (b) above. The Company has the discretion to refuse to accept any person's Securities for participation in the DRP and to suspend or withdraw any person's Securities from participation (including declining to issue or transfer or reducing the issue or transfer of Shares under the DRP to a Participant) if the Company considers that the participation of those Securities might:
- (a) otherwise breach any law of Australia, the Listing Rules or the constitution of the Company; or
- (b) otherwise prejudice the effective operation of the DRP.
- 2.5 The Board is entitled to make a final determination as to whether any particular Shareholder is an Eligible Shareholder for the purposes of these Rules or not, and to change any such determination, as and when it sees fit. In making this determination, the Board may consider, among other things, whether such participation would or may be impracticable, impossible or illegal and any actual or anticipated inconvenience or expense in allowing, or investigating the possibility of allowing, such participation.
- 2.6 Where an Eligible Shareholder has more than one holding of Securities:
- (a) each holding will be treated as separate for the purposes of the DRP, such that a separate Participation Notice must be lodged with respect to each separate holding that is to participate; and
- (b) these Rules will apply as if each such holding were held by a separate Participant, unless the Board determines otherwise.
- 2.7 Where an Eligible Shareholder holds multiple forms of Securities:
- (a) each form of Security will be treated as a separate holding for the purposes of the DRP, such that a separate Participation Notice must be lodged with respect to each form of Security that is to participate; and
- (b) these Rules will apply as if each form of Security were held by a separate Participant,
- except where the Board determines otherwise.
- For the avoidance of doubt, this rule 2.7 applies even where the relevant Securities are held under a single shareholding account.
- 2.8 If Securities are jointly held by two or more Eligible Shareholders, all joint holders of such Securities must sign a single Participation Notice for it to be valid. If one or more of the joint holders of the Securities is not an Eligible Shareholder, none of the joint holders can apply to participate in the DRP with respect to the Securities jointly held.
- 2.9 If a shareholding account appearing in the Company's share register relates to a broker's clearing account, or a trustee or nominee, and the broker, trustee or nominee notifies the Company that the relevant Securities are held for a number of different persons and specifies the number of Securities held for each of such person as at a particular Dividend Record Date (although the names of such persons need

not be specified), then each such holding shall, as at that Dividend Record Date, be taken to represent a separate Shareholder for the purpose of the Minimum Participating Holding (if any) and the Maximum Participating Holding (if any), and these Rules will be read and interpreted accordingly.

### **3. Application to Participate and Extent of Participation**

- 3.1 Application to participate in the DRP must be made on a Participation Notice submitted to the Company via the Share Registry. Subject to rule 5, upon receipt by the Share Registry of a duly completed Participation Notice from an Eligible Shareholder, that Shareholder's participation commences and will be effective in respect of a Dividend provided it is received on or before the Election Date.
- 3.2 Participation may be either full or partial. A Participation Notice must specify whether the Shareholder has elected Full Participation or Partial Participation, and if Partial Participation is elected, the Participation Notice must clearly specify the number of Securities that are to be Participating Securities.
- 3.3 Full Participation means that all Securities registered in the Participant's name from time to time (subject to the Maximum Participating Holding (if any)) are Participating Securities. Where a Shareholder has elected Full Participation, all Securities subsequently acquired and held by that Participant (whether under the DRP or otherwise) will be Participating Securities, subject to:
  - (a) the Requirements;
  - (b) any later Participation Notice submitted by that Participant; and
  - (c) the Maximum Participating Holding (if any).
- 3.4 Partial Participation means that only the number of Securities specified as participating in the Participation Notice by the Shareholder are Participating Securities (subject to the Maximum Participating Holding (if any)). However, if at the relevant Dividend Record Date the number Securities held by the Participant is less than the specified number of Securities, the DRP applies to the lesser number of Securities (and the Participant is deemed to have lodged a Participation Notice to this effect). This means that, where a Shareholder has elected Partial Participation, Securities in excess of the number specified as participating that are subsequently acquired by that Shareholder (whether under the DRP or otherwise), will not participate in the DRP unless that Shareholder submits a further Participation Notice in accordance with rule 10.
- 3.5 If a Participation Notice does not, in the opinion of the Company, clearly indicate the level of participation in the DRP, it will be deemed to be an application for Full Participation.

### **4. Minimum Participating Holding and Maximum Participating Holding**

- 4.1 There is no limit on participation in the DRP unless the Company determines that there is a Maximum Participating Holding prescribed in accordance with clause 4.3.
- 4.2 The Company may determine a minimum permitted number or percentage of Participating Securities per Participant (whether in respect of a particular Dividend or Dividends generally) from time to time by notification on the Company's website and by notice to ASX.
- 4.3 The Company may determine a maximum permitted number or percentage of Participating Securities per Participant (whether in respect of a particular Dividend or Dividends generally) from time to time by notification on the Company's website and



by notice to ASX.

- 4.4 To the extent that a Participation Notice has specified a number or percentage of Participating Securities in excess of the prevailing Maximum Participating Holding (including an election of Full Participation where the number or percentage of Participating Securities would otherwise exceed that limit), for so long as the Maximum Participating Holding applies:
- (a) the number or percentage of Participating Securities for that Participant for the purposes of these Rules is deemed to be the Maximum Participating Holding; and
  - (b) any Shares specified in the Participation Notice as Participating Securities in excess of the Maximum Participating Holding (including an election of Full Participation where the number or percentage of Participating Securities would otherwise exceed the Maximum Participating Holding) are deemed not to be Participating Securities, and any Dividend payable in respect of them will be paid by the Company in accordance with its usual arrangements for the payment of Dividends.
- 4.5 To the extent that a Participation Notice has specified a number or percentage of Participating Securities less than a prevailing Minimum Participating Holding (including an election of Full Participation where the number or percentage of Participating Securities would otherwise be less than that limit), for so long as the Minimum Participating Holding applies:
- (a) the number or percentage of Participating Securities for that Participant for the purposes of these Rules is deemed to be zero; and
  - (b) any Securities specified in the Participation Notice as Participating Securities (including an election of Full Participation where the number or percentage of Participating Securities would be less than the Minimum Participating Holding) are deemed not to be Participating Securities, and any Dividend payable in respect of them will be paid by the Company in accordance with its usual arrangements for the payment of Dividends.

## **5. Acceptance and Effectiveness of Elections to Participate**

- 5.1 Subject to rule 5.3 and rule 5.2, an Eligible Shareholder's participation in the DRP will commence upon receipt by the Share Registry of the Eligible Shareholder's Participation Notice and will continue for so long as the Participation Notice is effective under rule 5.2.
- 5.2 Subject to rule 5.3, a Participation Notice validly submitted or otherwise accepted by the Company is effective:
- (a) from the date the Participation Notice is received by the Share Registry;
  - (b) in respect of a Dividend, if the Participation Notice is received on or before the Election Date;
  - (c) until:
    - (1) the Participant varies or terminates participation in the DRP under these Rules; or
    - (2) termination of the DRP; and
  - (d) until the Participant ceases to be an Eligible Shareholder under rule 2.3. A

Participation Notice will become effective again if and at such time as the Shareholder recommences to be an Eligible Shareholder.

5.3 The Company may:

- (a) accept or reject a Participation Notice which is not properly completed or signed; and
- (b) correct any error in, or omission from, a Participation Notice, prior to acceptance under rule 5.3(a).

## 6. The Effect of Applying for Participation

By applying to participate in the DRP, the applicant:

- (a) warrants to the Company that it is an Eligible Shareholder;
- (b) acknowledges that Dividends reinvested under the DRP will be assessable for applicable income tax in the same way as cash Dividends;
- (c) authorises the Company (and its officers or agents) to correct any error in, or omission from, its initial Participation Notice or any later Participation Notice;
- (d) acknowledges that the Company may at any time irrevocably determine that the applicant's Participation Notice is valid, in accordance with these Rules, even if the Participation Notice is incomplete, contains errors or is otherwise defective;
- (e) acknowledges that the Company may reject any Participation Notice;
- (f) consents to the establishment of a DRP account on its behalf;
- (g) consents to any residual balance produced by the calculation in rule 7.2 being dealt with in accordance with rule 7 (including the donation of the residual balance in its DRP account to one or more registered charities, in the circumstances set out in rule 7.4) and acknowledges that if the residual balance is donated in the circumstances set out in rule 7.4, a receipt will not be issued in connection with such a donation;
- (h) agrees to the appointment of the Company, or a nominee (including a broker or the Share Registry) appointed by the Company, as the Participant's agent to acquire Shares either off-market or on ASX, where the Company decides to Allocate Shares to Participants by acquiring existing Shares in accordance with rule 8 (and for the avoidance of doubt, the applicant agrees to the Company or its nominee taking all steps necessary to register the Shares in the applicant's name, including the execution of any share transfers required);
- (i) acknowledges that the Company may (subject to the Listing Rules) arrange for the DRP to be fully or partially underwritten in respect of any one or more Dividends;
- (j) acknowledges that neither the Company nor the Share Registry has provided the applicant with investment advice, financial product advice or any securities recommendation concerning its decision to apply to participate in the DRP and that neither has any obligation to provide any such advice or recommendation; and
- (k) unconditionally agrees to the Rules and agrees not to do any act or thing which would be contrary to the spirit, intention or purpose of the DRP or the

Rules,

in each case, at all times until termination of the DRP or of the Participant's participation in the DRP.

## **7. Reinvestment of Dividends and Residual Balances**

- 7.1 Each Dividend Payment payable to a Participant in respect of Participating Securities will be applied by the Company on the Participant's behalf in acquiring additional Shares by issue or transfer in accordance with these Rules.
- 7.2 The Company will establish and maintain a DRP account for each Participant. In respect of each Dividend payable to a Participant, the Company will:
- (a) determine the Dividend Payment in respect of that Participant's Participating Securities;
  - (b) credit the amount in rule 7.2(a) to the Participant's DRP account, and that payment constitutes payment of the Dividend on the Participant's Participating Securities;
  - (c) determine the maximum whole number of additional Shares which may be acquired under the DRP at the Allocation Price by dividing the amount in the Participant's DRP account by the Allocation Price and rounding that number down to the nearest whole number;
  - (d) on behalf of and in the name of the Participant, subscribe for or purchase the number of Shares determined under rule 7.2(c) and debit the Participant's DRP account with the total of the price for the Allocated Shares; and
  - (e) retain in the Participant's DRP account, without interest and on the terms set out in these Rules, any cash balance remaining (rounded down to the nearest cent) unless and until the cash balance is applied in accordance with these Rules.
- 7.3 Subject to rule 7.4, a residual balance in a Participant's DRP account will be aggregated with any further Dividend Payment credited to the DRP account.
- 7.4 Where:
- (a) the DRP is suspended or terminated by the Company pursuant to these Rules; or
  - (b) the Participant ceases to participate in the DRP for whatever reason,
- the Participant is taken to have directed the Company to donate any residual balance in the Participant's DRP account on behalf of the Participant to one or more registered charities, determined by the Company from time to time. Participants will not be issued with a receipt in connection with such a donation.
- 7.5 No interest will accrue to a Participant in relation to any residual balance in the Participant's DRP account.
- 7.6 Shares are Allocated under the DRP at the Allocation Price, which is the Average Market Price of Shares during the Pricing Period, less the Discount (if any) determined by the Board. The determination by the Board of the Allocation Price is binding on all Participants.
- 7.7 The Average Market Price must be calculated by the Company or another suitable

person nominated by the Company, by reference to information the Company approves for that purpose from time to time.

- 7.8 A Discount (if any) or Pricing Period may be different from one Dividend to the next, and either may be determined or varied by announcement on the Company's website and to ASX at any time.

## **8. Allocation of Shares**

- 8.1 The Company may, in its discretion, either:

- (a) issue new Shares; or
- (b) cause existing Shares to be acquired on ASX for transfer to Participants; or
- (c) cause existing shares to be acquired off-market for transfer to Participants; or
- (d) undertake any combination of the options above,

to satisfy the Company's obligations under these Rules.

- 8.2 If the Company decides to cause the transfer of Shares to Participants, those Shares may be acquired in such manner as the Company considers appropriate.

- 8.3 All Shares newly issued under the DRP will, from the date of Allocation, rank equally in all respects with existing Shares unless the Company determines that they are not to participate in either or both of:

- (a) the next Dividend paid; and
- (b) any offer of Shares open when the Shares are issued under the DRP.

- 8.4 Shares will be Allocated within the time required by ASX.

- 8.5 Shares Allocated pursuant to the DRP will be registered on the share register on which the Participant already holds Securities or if the Participant holds Securities on more than one share register, on the share register which the Company determines.

- 8.6 Where the Shares Allocated pursuant to the DRP are not quoted on ASX at the time the Allocation is effected, the Company will apply (or procure the application) for quotation of those Shares on ASX within the time required by the Listing Rules.

## **9. DRP Statements**

On, or as soon as practicable after, each Dividend Payment Date, the Company must forward to each Participant a statement detailing:

- (a) the number of the Participant's Participating Securities as at the relevant Dividend Record Date;
- (b) the amount of the relevant Dividend Payment in respect of the Participant's Participating Securities (including any amounts deducted from the Dividend payable);
- (c) the amount (if any) in the Participant's DRP account immediately prior to the payment of the relevant Dividend;
- (d) the number of Shares Allocated to the Participant under these Rules and the date of Allocation of those Shares;

- (e) the cash balance (if any) retained in the Participant's DRP account after deduction of the amount payable on Allocation of the additional Shares;
- (f) the Participant's total holding of Securities after Allocation;
- (g) the Allocation Price of each Share Allocated to the Participant;
- (h) the franked amount (if any) of the Dividend Payment and the franking credit (if any) attached to the Dividend; and
- (i) any other matters required by law to be included.

## **10. Variation or Termination of Participation**

10.1 A Participant may at any time give notice to the Company via the Share Registry using the Participation Notice:

- (a) increasing or decreasing the number of Securities participating in the DRP; or
- (b) terminating participation in the DRP.

The alteration or termination takes effect in accordance with rule 14.2.

10.2 If a Participant increases its level of participation to Full Participation, rule 3.3 applies.

10.3 If a Participant decreases its level of participation or increases its level of participation to a level below Full Participation, rule 3.4 applies.

10.4 If a Participant dies, participation in the DRP terminates upon receipt by the Company of written notice of the death. If a Participant is declared bankrupt or is wound-up, participation in the DRP terminates upon receipt by the Company of a notification of bankruptcy or winding-up from the Participant or the Participant's trustee in bankruptcy or liquidator, as the case may be. The death, bankruptcy or winding-up from the Participant or the Participant's trustee in bankruptcy or liquidator, as the case may be. The death, bankruptcy or winding-up of one or more joint holders does not automatically terminate participation provided the remaining holder or all remaining joint holders are Eligible Shareholders.

10.5 Upon termination of participation for whatever reason (including termination of the DRP under rule 12), the Company must forward, unless otherwise directed, to the Participant a statement of the Participant's DRP account made out to the date of termination.

## **11. Reduction or Termination of Participation where no Notice is given**

11.1 Where all of a Participant's Securities are Participating Securities and the Participant disposes of some (but not all) of those Securities, then subject to rule 10.1, the remaining Securities held by the Participant continue to be Participating Securities.

11.2 Where only some of a Participant's Securities are Participating Securities and the Participant disposes of part of the Participant's total holding, then the Securities disposed of are deemed not to be Participating Securities. If the number of Securities disposed of is more than the number of the Participant's Securities not participating in the DRP, the disposal is deemed to include all the Participant's holding not participating in the DRP, and the balance (if any) will be attributed to Participating Securities.

11.3 Where a Participant disposes of all its Securities, the Participant is deemed to have terminated participation in the DRP with respect to the holding on the date the

Company registered a transfer or instrument of disposal of the Participant's holding.

## **12. Variation, Suspension and Termination of the DRP or these Rules**

- 12.1 The DRP or these Rules may be varied, suspended or terminated by the Company at any time by notification on the Company's website and by notice to ASX. For the avoidance of doubt, where the Company has announced that the DRP will operate in respect of a Dividend, the Company retains the discretion to suspend the DRP in respect of that Dividend at any time prior to the Dividend Payment Date.
- 12.2 The variation, suspension or termination takes effect upon the date specified by the Company and the variation, suspension or termination does not give rise to any liability on the part of, or right of action against, the Company or its officers, employees or agents.
- 12.3 If the DRP or these Rules are varied, a Participant continues to participate under the DRP and these Rules in their varied form continue to apply unless the Participant terminates its participation in the DRP by submitting a Participation Notice in accordance with these Rules.
- 12.4 If the DRP is suspended, an election as to participation in the DRP will also be suspended and all Securities are deemed to be non-Participating Securities for the purpose of any Dividend paid while the DRP is suspended.
- 12.5 The DRP may be reinstated following a suspension in accordance with this rule 12 by notification on the Company's website and by notice to ASX. Where the suspension has applied for more than two successive Dividends, the Company will advise Participants of their prior elections at least 7 days prior to the Dividend Record Date for the next Dividend. Upon reinstatement of the DRP, all prior elections will be reinstated and will continue to apply until a new valid Participation Notice is lodged, unless the Company determines otherwise.

## **13. Cost to Participants**

No brokerage, commission, or other transaction costs are payable by Participants in respect of Shares Allocated under the DRP and no stamp or other duties are payable, under present law, by Participants in respect of Shares Allocated under the DRP. The Company may, to the extent permitted by law, apply its funds in the payment of brokerage, commission, or other transaction costs in respect of Shares allocated under the DRP.

## **14. Application and Other Notices**

- 14.1 Applications and notices to the Company must be in the form prescribed by the Company from time to time. The Company may determine that applications and notices to the Company may be lodged electronically either through the Company's website or that of an authorised third party. Any application or notice lodged electronically must comply with the applicable terms and conditions of the electronic lodgement facility.
- 14.2 Applications and notices are effective upon receipt by the Company or the Share Registry (as appropriate) in accordance with and subject to these Rules (including without limitation clause 5) or acceptance by the Company in accordance with policy set by the Company from time to time. For the avoidance of doubt, without limitation to anything else in this clause 14.2 or any other provision in these Rules:
  - (a) a Participation Notice received on or before the Election Date in respect of a given Dividend is effective in respect of that Dividend; and

- (b) a Participation Notice received after Election Date for a given Dividend is not effective in respect of that Dividend but is effective in respect of subsequent Dividends.
- 14.3 The Company will announce the Pricing Period and the Discount (if any) applicable to the DRP for any Dividends payable on a particular Dividend Payment Date at the same time it announces the Dividend.
- 14.4 The accidental omission by the Company to give any notice under these Rules to any Shareholder, ASX or any other person will not invalidate any act, matter or thing.

## **15. General**

- 15.1 The Company will record, with respect to each Participant:
- (a) the name and address of the Participant (being the name and address in the Company's share register, from time to time); and
  - (b) the number of Participating Securities held by the Participant from time to time.

The Company's records are conclusive evidence of the matters recorded in them.

- 15.2 Any power, discretion or function of the Company under these Rules may be exercised or undertaken by the Board, and the Board may delegate any such power, discretion or function to any person.
- 15.3 Any Dividend payable on Participating Securities which Dividend the Company is entitled to retain as a result of a charge or lien in favour of the Company in accordance with the constitution of the Company, or other requirement of law, is not available for the purpose of participating in the DRP.
- 15.4 Subject to the Constitution of the Company, the Company may:
- (a) implement the DRP in the manner the Company thinks fit; and
  - (b) settle any difficulty, anomaly or dispute which may arise either generally or in a particular case in connection with, or by reason of, the operation of the DRP or these Rules as the Company thinks fit, whether generally or in relation to any Shareholder or DRP account or any Securities, and the determination of the Company is conclusive and binding on all relevant Shareholders and other persons to whom the determination relates.
- 15.5 Neither the Company nor any officer, employee, agent or adviser of it is liable or responsible to any Shareholder or Participant for any loss or alleged loss or disadvantage suffered or incurred by them as a result, directly or indirectly, of any one or more of:
- (a) the establishment or operation of the DRP;
  - (b) participation or non-participation in the DRP; or
  - (c) any advice given with respect to participation in the DRP by any person.
- 15.6 The DRP, its operation and these Rules are governed by the laws of the State of Queensland and each Shareholder submits to the jurisdiction of the Courts of that State and the Courts which may hear appeals from those Courts.

15.7 Despite anything else in these Rules, the Listing Rules prevail to the extent of any inconsistency with these Rules.

## **CORPORATE DIRECTORY**

### **Corporate Office**

Collection House Limited  
Level 7, 515 St Paul's Terrace  
Fortitude Valley Qld 4006  
Ph: 07 3100 1229  
Fax: 07 3414 7525

### **Share Registry**

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GPO Box 2975  
Melbourne Vic 3001  
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(international) + 61 3 9415 4000