

ASX ANNOUNCEMENT

17 March 2020

Ms Isabella Wong
Adviser, Listings Compliance
ASX Compliance Pty Ltd
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Ms Wong,

Collection House Limited (ASX Code: CLH) – Request for Suspension Extension

Further to its announcement on 18 February 2020 and disclosure released to the market on 16 March, Collection House Limited (**CLH**) advises that it is continuing to progress the comprehensive review of its operating model and collection strategies and the other matters outlined in its announcement on 18 February 2020.

By way of update:

- As previously advised, CLH has engaged Flagstaff Partners Pty Ltd to act as its advisors in respect of discussions with its lenders and alternative capital providers. CLH continues to consider a range of alternative funding arrangements with a number of credible domestic and international counterparties;
- CLH is continuing to review the carrying value of its PDL assets in light of the operational changes currently under consideration as part of the operational strategy review;
- CLH continues to assess, with its auditor, the impact of the above on CLH's financial statements for the half year to 31 December 2019 and CLH's FY20 guidance; and
- CLH is continuing discussions with its lenders in relation to its lending arrangements.

CLH is continuing to progress the review and other matters described above. The Company requests that the current suspension remain in place to allow it to further progress these processes and discussions in an orderly fashion and for shareholders to be provided with a comprehensive understanding of the Company's financial position, its funding options and the associated impact on value, when those matters are further advanced.

The Company requests that the suspension continue until the commencement of trading on 20 April 2020 or until the release of an announcement regarding all of the matters referred to above, whichever is the earlier.

Collection House Limited

Level 12, 100 Skyring Terrace
Newstead QLD 4006 Australia

p. +61 7 3292 1000
f. +61 7 3832 0222

PO Box 2247
Fortitude Valley BC QLD 4006

CLH is not aware of any reason why the suspension of its securities should not be granted or of any other information necessary to inform the market about the suspension.

Yours faithfully
Collection House Limited



Doug McAlpine
Chief Executive Officer

Collection House Limited

Level 12, 100 Skyring Terrace
Newstead QLD 4006 Australia

p. +61 7 3292 1000
f. +61 7 3832 0222

PO Box 2247
Fortitude Valley BC QLD 4006