

# ASX ANNOUNCEMENT

30 September 2020

Market Announcement Officer  
Australian Securities Exchange Limited  
Level 4 Stock Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

## **Collection House Limited (ASX Code: CLH) – Market Update**

### *1. Refinancing process update*

Collection House Limited ("the **Company** or "the **Group**") is now in advanced discussions with a small number of potential investors to refinance the Company's existing senior debt facility. The Company's existing senior lenders have agreed to an extension of the standstill period to 30 October 2020 to afford the Company the appropriate time to finalise these negotiations. The Company remains confident that an effective refinancing outcome will be achieved.

### *2. Lodgement of 30 June 2020 audited financial report*

As previously reported, the finalisation of a refinancing transaction may require the Company to reassess the presentation of assets and liabilities which have been reported in its unaudited preliminary final reports for the year ended 30 June 2020, which was released on 31 August 2020.

Having regard to the above and following discussions with its auditor, the Company

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intends to rely upon ASIC Corporations (Extended Reporting and Lodgement Deadlines—Listed Entities) Instrument 2020/451, dated 15 May 2020, to extend the lodgement date for its audited annual accounts and the other documents required to be lodged with ASIC under section 319 of the Corporations Act. As such, the Company intends to lodge its final audited 30 June 2020 financial report on 30 October 2020.

3. *Extension to voluntary suspension*

Based on these circumstances, the Company believes that the continued suspension of its shares from trading is appropriate, pending announcement of a refinancing transaction and finalisation of the Company's financial reports for the year ended 30 June 2020. The Company is not aware of any reason why the suspension should not remain in place.

Yours faithfully

Collection House Limited



Doug McAlpine, Chief Executive Officer and Company Secretary

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