

ASX ANNOUNCEMENT

1 December 2020

Market Announcement Officer
Australian Securities Exchange Limited
Level 4 Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Collection House Limited (ASX Code: CLH) – Company Update

1. Recapitalisation Process and Suspension Update

Further to its announcement on 30 October 2020, Collection House Limited (“CLH” or “the Company”) is continuing to agree definitive documentation with the preferred counterparty and its existing lenders.

CLH believes that the resumption of trading in its securities would be premature and could adversely affect CLH's ability to successfully implement the recapitalisation process. The Company is not aware of any reason why the suspension should not remain in place.

2. Release of Audited 30 June 2020 Financial Results and Annual Report

Further to its announcement on 30 October 2020, in consultation with its external auditors, the Company advises that it cannot release its audited 30 June 2020 financial reports and Annual Report until definitive documentation with the preferred counterparty and senior lenders in respect of the refinancing transaction has been finalised. The Company

Collection House Limited

Level 12, 100 Skyring Terrace
Newstead QLD 4006 Australia

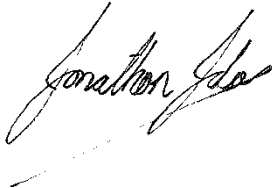
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will announce new dates for the lodgement and despatch of its FY2020 Annual Report once definitive documentation is finalised and the transaction details are announced.

The Company recognises that the protracted nature of these negotiations is frustrating for shareholders and other stakeholders. The Company is working hard to finalise the transaction and recommence trading in the Company's shares.

Collection House Limited



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For further information please contact Collection House Limited Investor Enquiries:

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