

ASX ANNOUNCEMENT

22 January 2019

COLLECTION HOUSE LIMITED (ASX: CLH) MAKES \$8.5 MILLION INVESTMENT IN VOLT CORPORATION

Receivables management group Collection House (ASX: CLH) has today announced an \$8.5 million equity investment in Volt Corporation Ltd (**Volt**), the holding company of Australia's digital bank, Volt Bank Ltd (**Volt Bank**).

Volt Bank is a new digital bank, and the first completely new start-up entity to be licensed as a retail bank in the Australian market since 1981.

Collection House has acquired a stake of approximately 4.5% in Volt through its investment. To date, Volt Bank has raised more than \$45 million in Tier 1 capital from four funding rounds.

The investment underpins the strategic alliance between Volt Bank and Collection House announced in November 2018, as they embark on rolling out new products and services to their respective customers in 2019.

Collection House Chairman Leigh Berkley said the investment would deliver innovative and ethical financial products to customers. "We are focused on helping our customers to rehabilitate their finances, enabling them to get back on the road to financial freedom, without the burden of excessive interest rates and costs."

"This investment is part of Collection House's ongoing digital transformation strategy, and we are delighted to be working closely with Volt Bank to deliver some real benefits to our customers," he said.

Collection House Managing Director and CEO Anthony Rivas said, under the agreement with Volt Bank, Collection House would have the opportunity to expand its collection services and analytical services divisions to offer new and innovative financial products and services to its customers.

Mr Rivas said the transaction would have marginal impact on Collection House's FY19 financial results, but the strategic alliance has the potential to deliver \$3m of profit in FY20. "There is strong alignment between our companies, as we are both committed to utilising technology to deliver better, safer and fairer ways for people to look after their money."

The businesses are already collaborating on analytical tools and resources that will be available to customers when Volt Bank launches its products this year. Key areas of interest for both companies are the digitisation of hardship identification, assessment and treatment programs, and the integration of components of CLH's market-leading Customer Portal.

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“Given the strong synergies between the two companies, we are looking forward to further collaboration delivering some innovative products and services which will not only support our customers, but also accelerate the pace of Collection House’s digital transformation,” said Mr Rivas.

Co-founder and Chief Executive of Volt, Steve Weston said: “Volt is thrilled to strengthen its existing alliance with Collection House through their investment in our company. We share a vision to make Australians’ financial journeys simpler and better by putting customers at the centre of everything we do. We also see significant potential to collaborate on new technologies, particularly the digitisation of hardship identification, assessment and treatment programs.”

About Collection House:

Collection House Limited (ASX: CLH) is a leading Australasian receivables management company, providing organisations and individuals with industry leading, digital and data-driven solutions in credit management, collections and customer care.

Founded in 1994 and listed on the Australian Securities Exchange in 2000, the Group comprises several brands offering a range of professional, ethical and effective products and services.

More details on Collection House are available at <https://www.collectionhouse.com.au/company>

About Volt Bank:

Volt Bank Ltd is a new branchless digital bank with the mission to use technology to deliver a better, safer and fairer way for people to look after their money. It is the first completely new start-up to be licensed as a retail bank in the Australian market since 1981, having received an authorised deposit-taking institution (ADI) licence from the Australian Prudential Regulation Authority (APRA) on 22 January 2019.

More details on Volt Bank Ltd’s ADI licence are available at <https://www.voltbank.com.au/legal>

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