

## ASX ANNOUNCEMENT

4 March 2019

### **COLLECTION HOUSE LIMITED (ASX:CLH) INCREASES CEO SALARY AS PART OF ONGOING REMUNERATION REVIEW**

Following positive half yearly results and the finalisation of an external remuneration review undertaken by PwC, the Board of receivables management group Collection House Limited (ASX: CLH) has today announced that the base salary of Chief Executive Officer Anthony Rivas has been increased to \$470,475 per annum (excluding superannuation). This increase is backdated to 1 September 2018 to align with the company's annual salary reviews.

As set out in the 2018 Annual Report and at the Annual General Meeting, Collection House commissioned an external remuneration review to ensure Collection House's management team are appropriately rewarded for success, while continuing to provide excellent value to shareholders.

Consistent with the review findings, the Board approved the increase as one of the first steps in addressing long term remuneration consistent with attraction and retention of key people. The Board continues to consider the findings of the review and Collection House's long term remuneration strategy and as part of this work, will shortly be announcing new employment terms for Mr Rivas and a revised incentive programme for management.

Previously, Mr Rivas has forgone two million of his three million entitlements to performance rights due this year, as part of his commitment to Collection House and its shareholders over the longer term.

Collection House Chairman Mr Leigh Berkley said:

“Based on the external benchmarking of our remuneration, we are making adjustments to help bring us into line with market trends and reflect the Company's position as a listed financial services company. This adjustment to Mr Rivas' remuneration also recognises the importance of his contribution in identifying, developing and implementing strategies for the continued success of the company and the growth of shareholder value.”

ENDS

*For more information please contact:*

Kristine May, Company Secretary  
Email: [kristine.may@collectionhouse.com.au](mailto:kristine.may@collectionhouse.com.au)  
Ph: (07) 3292 1015

#### **Collection House Limited**

Level 12, 100 Skyring Terrace  
Newstead QLD 4006 Australia

p. +61 7 3292 1000  
f. +61 7 3832 0222

PO Box 2247  
Fortitude Valley BC QLD 4006

For personal use only