

ASX ANNOUNCEMENT

29 May 2018

COLLECTION HOUSE UPGRADES ITS FULL YEAR GUIDANCE FOR INVESTMENT IN PURCHASE DEBT LEDGERS

Collection House Limited (ASX Code: CLH) is pleased to announce that for the second time this year, we are increasing FY18 Purchase Debt Ledger (PDL) guidance.

Originally struck at \$63 - \$65 million and subsequently upgraded to \$70 - \$75 million, our guidance has today been increased to \$80 - \$84 million.

In addition, CLH announces that the monthly arrangement revenue base from the arrangements used in the Balbec deal completed earlier this month has now been replaced with strategic purchases in May 2018.

Managing Director and Chief Executive Officer, Mr Anthony Rivas today said, "The increase in the full year PDL investment is due to the Company taking strategic steps to leverage the opportunities that have arisen from the requirement for Australian Banks to fully comply with the provisions of AASB 9 from 1 January 2018."

We continue to buy at pricing levels that are within the historical range, but expect to generate higher returns due to improvements in collection efficiencies, technology adoption and improved data analysis.

ENDS

For more information please contact:

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Collection House Group - Overview



Debt collection and receivables management for third parties



Debt purchasing and recovery



Legal services including insolvency administration



Tailored debt collection services, specialising in Local Government



Nationally recognised training provider in financial services and leadership



Customer service outsourcing for third parties



Licensed specialist finance broker for the provision of credit



Provision of financial hardship services for third parties

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